



**CABARRUS COUNTY
BOARD OF COMMISSIONERS**

**NOTICE OF PUBLIC HEARING
February 15, 2016 – 6:30 P.M.**

Economic Development Grant

Notice is hereby given that the Cabarrus County Board of Commissioners will hold a public hearing at 6:30 p.m. (or as soon thereafter as persons may be heard) on Monday, February 15, 2016, in the Board of Commissioners' Meeting Room, located on the second floor of the Cabarrus County Governmental Center, 65 Church Street SE, Concord, to consider an economic development grant for Project Burgundy, pursuant to N.C. General Statute § 158-7.1. Project Burgundy proposes to construct an 86,700 sq. ft. manufacturing facility in Cabarrus County, with a projected investment of approximately \$40 million for the facility. A 5-year grant equivalent to 85% of the ad valorem taxes on the increase in real and personal property tax values and a sale at a discounted price of a landlocked tract of County-owned land adjacent to the Aberdeen Western Railroad and near Wallace Road near the Town of Midland, pursuant to N.C. General Statute § 158-7.1(d2). The [proposed draft agreement](#) is available for inspection in the Office of the Clerk to the Board at the Governmental Center.

If reasonable accommodations are needed, please contact the ADA Coordinator at 704-920-2100 at least 48 hours prior to the public hearing.

Megan Smit, Clerk to the Board

Posted February 4, 2016